

**May 2026  
Budget Overview for Fiscal 26/27**

**Introductory Information**

Wendy Williams, Carol Wilsey, Megan Duncan and Amy Stasch (Compensation and Budget Team) met to work through the attached proposed budget for Fiscal Year 26/27. Considerations included:

- Estimates of expected income
- Program and facility budget information provided by staff
- Salary comparison data by position
- National and local measure of cost-of-living increases
- Supervisor pay increase recommendations
- Leverage points to balance projected income and expenses

**Highlights**

**Income**

Pledging for 26/27 is projected to be \$876,000, lower than the budget for 25/26, though higher than projected actual for 25/26. Our actual pledges for 25/26 will be about \$843,000 while we budgeted \$885,000.

We projected rentals and sales optimistically the last couple of years, but we are getting closer to this amount, and we have a new inquiry that would be fairly significant if it materializes. The OLLI program is still not recovering as we had hoped post-pandemic.

Like last year, we have included an allocation from the COVID recovery funds as part of the budget. Here is a summary of the COVID funds and how much has been utilized:

<b>Received</b>	<b>Used/Proposed</b>	<b>Note</b>	<b>Time Period</b>
\$141,000		Paycheck Protection Program	FY 20/21
\$94,000		Employee Retention Credit (ERC)	FY 21/22
	\$31,165	Budgeted \$50,000	FY 22/23
	\$37,742	Budgeted \$122,500	FY 23/24
\$36,617	\$64,529	Budgeted \$137,647	FY 24/25
	\$85,000	Estimated – Budgeted \$111,623	FY 25/26
	\$53,181	See Budget	FY 26/27
<b>\$271,617</b>	<b>\$271,617</b>		

The COVID recovery funds make up part of our Unrestricted Operating Reserve which totals \$530,000. This budget exhausts the COVID recovery funds, and it includes using additional reserves of \$69,719 to balance the budget (total deficit of \$122,900).

**Expenses**

The pledge to the UUA Annual Program Fund has been set well below the full ask of \$61,932 at \$15,000, up from \$10,000 last year.

Personnel expenses are budgeted lower than last year due to some staffing changes. This budget includes a cost-of-living increase for all positions of 2.5% and some slightly larger adjustments for a few positions.

**Conclusion**

We are fortunate to have the reserves we do from the COVID relief programs as well as some very generous donations and bequests. That keeps us in good financial condition for the time being. However, increasing income, and particularly pledging, needs to be a priority in the near future.

If you have questions, please contact the Business Administrator, Carol Wilsey at [carol@jeffersonunitarian.org](mailto:carol@jeffersonunitarian.org), or 303-279-5282 x 708/.

<b>JEFFERSON UNITARIAN CHURCH PROPOSED SUMMARY BUDGET</b>	<b>Proposed 2026-27 Budget</b>	<b>2025-26 Budget</b>	<b>\$ Change Inc/(Dec)</b>	<b>% Change Inc/(Dec)</b>	<b>NOTES ON INCREASES/DECREASES</b>
<b>INCOME</b>					
Budgeted Pledge Income	\$876,000	\$885,000	(\$9,000)	-1.02%	
Plate Collections	\$25,000	\$25,000	\$0	0.00%	Plate collections are rebounding
Fundraisers	\$88,000	\$88,000	\$0	0.00%	No change in fundraiser strategy
Rentals and Sales	\$34,000	\$34,000	\$0	0.00%	
Total Miscellaneous Income	\$40,000	\$40,000	\$0	0.00%	
COVID Recovery Funds	\$53,181	\$76,093	(\$22,912)	-30.11%	Paycheck Protection and Employee Retention Credit Reserves
Allocation from Operating Reserve	\$69,719	\$35,530	\$34,189	96.23%	Unrestricted Operating Reserve
<b>TOTAL OPERATING INCOME</b>	<b>\$1,185,900</b>	<b>\$1,183,623</b>	<b>\$2,277</b>	<b>0.19%</b>	
<b>EXPENSES</b>					
Program Expenses	\$46,490	\$39,805	\$6,685	16.79%	
Church Operations	\$185,766	\$183,538	\$2,228	1.21%	
Denominational Support	\$15,700	\$10,700	\$5,000	46.73%	UUAAPF from \$10,000 to \$15,000
Personnel Expenses	\$937,944	\$949,580	(\$11,636)	-1.23%	2.5% COLA increases, some individual position increases, one full-time to part-time
<b>TOTAL OPERATING EXPENSES</b>	<b>\$1,185,900</b>	<b>\$1,183,623</b>	<b>\$2,277</b>	<b>0.19%</b>	
<b>BUDGET SURPLUS/(DEFICIT)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		