

**REPORT TO THE JEFFERSON UNITARIAN CHURCH CONGREGATION BY THE BOARD
OF DIRECTORS OF
THE ENDOWMENT AND MEMORIAL GIFT TRUST (EMGT)**

Fiscal years 2025-2026

Ending Sept 30, 2026

This report is submitted by the EMGT Board of Directors to the Congregation for the fiscal year July 1, 2025 to September 30, 2026.

EMGT Basis

The EMGT was established through generous contributions in honor of friends and relatives in appreciation of the benefits received from JUC. The trustees of the fund invest these funds in the Unitarian Universalist Common Endowment fund. Income and gain on this principal is used to fund special projects that reflect JUC's religious and social values. Proposals originate from standing committees or recognized JUC groups. Further information on the EMGT may be found on the JUC web site at:

<https://jeffersonunitarian.org/wp-content/uploads/2024/03/EMGT-Project-Guidelines.pdf>

EMGT Board Operations

The EMGT Board of Directors met ____ times in the year 2025-2026. Meetings generally last an hour to 90 minutes and follow an agenda set by the Board Chairperson. A financial report is given by the Board Treasurer on the financial status and performance of the EMGT fund.

The members of the EMGT board in fiscal year 2025-2026 were Allison Windes (chair), Jon Hassinger (treasurer), Lynn Gedvilas (co-chair), Mary Overington, and Meridee Cecil (secretary). Members are elected to a 3-year term.

Grant Awards

One of the key requirements of the EMGT is that only income and gains from the original trust shall be awarded for special projects – accordingly the original principal should last indefinitely. Due to this requirement, only a small percentage of the total trust funds may be awarded each year.

Grant awards in FY 2025-2026

- JUC Faithful Resistance Podcast \$6700
- AED and CPR Training \$3000
- Kitchen Upgrades \$4140
- Multi-cultural Speaker \$5000
- Coaching for Staff and Board \$3500
- The Mountain Top Support \$3000

Financial Performance

Since 2010 and continuing to the present, most of the funds held by the EMGT were invested in and are managed by the Unitarian Universalist Association's Common Endowment Fund (UUCEF). The EMGT Board does not itself actively manage these funds. The UUCEF is a "fund of funds" composed of mutual funds, index funds and bond funds that is managed by outside investment managers under the supervision of the UUA Treasurer's office. The UUCEF fluctuates up and down depending on overall market conditions.

On June 30, 2026 the fund had fund balances as follows:

Endowment Memorial Gift Trust	\$
Unrestricted Funds - EMGT	\$
Permanently Restricted	\$
Total EBGT Liabilities and Equity	\$

Note: The board restricted inflation adjustment is designed to ensure the donated funds keep their spending power. The inflation adjustment is calculated annually.